

FULL COUNCIL DECEMBER 2024 – ITEM 12 FINANCE

12 (1) a-f are for noting

(g) **CIL Monitoring Report** will be forwarded on Tuesday

(h) **WDC legal deed**. Please see separately circulated legal deed. I have been sent two paper copies of the deed which after signing will be posted back to WDC on Thursday afternoon.

WDC have awarded the parish council with a grant towards the cost of a stair climber. Two copies of WDC's deed need to be signed.

The councils Standing Orders (page 23) state:

23 - EXECUTION AND SEALING OF LEGAL DEEDS

a) A legal deed shall not be executed on behalf of the Council unless authorised by a resolution.

b) Subject to standing order 23(a), any two councillors may sign on behalf of the Council, any deed required by law and the Proper Officer shall witness their signatures.

(i) **EMR 397 – S106**. The draft extract from the Finance Committee meeting on the 4.12.24 reads as follows:

TO REVIEW THE ANNUAL MAINTENANCE COSTS OF THE PLAY PARK, SKATE PARK AND 3RD AGE AND CONSIDER WHETHER THESE COSTS SHOULD BE FUNDED FROM THE PRECPT FOR THE 2025/26 FINANCIAL YEAR

The Clerk to arrange the play equipment/3rd Age inspections as a matter of urgency. Members noted that the play surface needed repair work and new bins were required. Annual maintenance costs were approximately £3000.00

It was **AGREED** that £9000 would be set aside from EMR 397 – for part payment towards the play area resurfacing and the remainder of the EMR would be set aside for the play park/ 3rd Age maintenance for the 2025 / 26 financial year.

(j) **Virement** from General Reserves to EMR 360 Community Projects

The bank statement balance differs from the EMR for the Memorial Garden. This is because invoices are paid in full including VAT from the Community bank account but VAT is refunded into the current account.

(k) **Budgetary observations** – verbal update at the meeting.

(l) **Grant recommendations**. Grant applications were discussed at great length over the course of two Finance Committee meetings.

(m) **To resolve the budget**. Please see separately circulated budget spreadsheet. The budget has been discussed in great depth over two Finance Committee meetings.

There have been no further changes to the HMRC budget line as a result of further information provided by ESALC received after the Finance Committee meeting on the 4th December.

To resolve the budget of £127,973.00

(n) To resolve the precept of £124,894.00